

**David F. Lee Associates Limited**

**ACCOUNTANTS & BUSINESS DEVELOPMENT ADVISORS**

**EST. 1984**

**THE WHITWORTH CENTRE**

**CONSOLIDATED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31<sup>st</sup> MARCH, 2022**



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David F. Lee F.C.C.A DIRECTOR | Jonathan H. Riley M.A.A.T

VAT Registration No. 419 7531 35 | Company Registration No. 4864538

**THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS****REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022****CONTENTS**

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**THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS****COMPANY INFORMATION**

Company Registration Number

Trading Company 06780161 (England and Wales)  
Charity Company 06330264 (England and Wales)  
Registered Charity Number: 1122436

Registered Office:

The Whitworth Institute  
Darley Dale  
Matlock  
Derbyshire  
DE4 2EQ

Directors:

A M Long  
A J Sullivan  
J H Riley  
S N Gill  
M C Davis  
D J Taylor  
D H Oakley  
J Farmer

Accountants

David F Lee Associates Ltd  
Diamond Court  
Water Street  
Bakewell  
DE45 1EW

Bankers

Royal Bank of Scotland Plc  
Station Road  
Darley Dale  
Matlock  
Derbyshire  
DE4 2EQ

**THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS****DIRECTORS' REPORT**

The Directors have pleasure in presenting their annual report and financial statements for the year ended 31<sup>st</sup> March, 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period 1<sup>st</sup> April, 2021 to the date of this report.

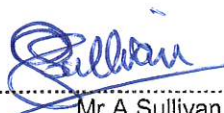
A M Long  
A J Sullivan  
S N Gill  
J H Riley  
M C Davis  
D J Taylor  
D H Oakley  
J Farmer

Other changes in directors holding office are as follows:

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

And signed on their behalf by: .....



Mr A Sullivan  
Director



Mr A Long  
Director

Date 13/9/22 .....

**Chartered Certified Accountants' Report to the Board of Trustee on the  
Preparation**

**of the Unaudited Statutory Accounts of**

**The Whitworth Centre Consolidated accounts.**

**For the Year Ended 31<sup>st</sup> March, 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Whitworth Centre for the year ended 31<sup>st</sup> March, 2022 set out on pages 6-8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Associated of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of the Whitworth Centre, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Whitworth Centre and state those matters that we have agreed to state to them as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Whitworth Centre and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that The Whitworth Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Whitworth Centre. You consider that The Whitworth Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Whitworth Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
David F Lee  
Chartered Certified Accountant

Date.....15/9/22.....

## THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS


BALANCE SHEET  
AS AT 31<sup>st</sup> MARCH, 2022

	Note	£	2021
<b>FUNDS EMPLOYED</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	2	<u>2,065,210</u>	<u>2,062,315</u>
<b>CURRENT ASSETS</b>			
Stock		2,728	1,306
Debtors & prepayments	3	34,010	13,742
Cash at Bank		<u>165,748</u>	<u>155,753</u>
		202,486	170,801
<b>CURRENT LIABILITIES</b>			
Creditors (due within one year)	4	<u>(75,688)</u>	<u>(107,577)</u>
<b>NET CURRENT ASSETS / LIABILITIES</b>		<u>126,798</u>	<u>63,224</u>
<b>TOTAL ASSETS</b>		<u>2,192,008</u>	<u>2,125,539</u>
Creditors (due after more than one year)	4	<u>(86,934)</u>	<u>(100,898)</u>
<b>TOTAL FUNDS EMPLOYED</b>		<u>£2,105,075</u>	<u>£2,024,641</u>
<b>FUNDS SUPPLIED</b>			
<b>CAPITAL RESERVES</b>			
Unrestricted funds		352,471	254,001
Restricted funds		1,671,173	1,666,388
Profit & Loss Account		<u>81,431</u>	<u>104,252</u>
<b>TOTAL FUNDS SUPPLIED</b>		<u>£2,105,075</u>	<u>£2,024,641</u>

- a) For the year ending 31<sup>st</sup> March, 2022 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies' regime.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibility for: -
- i) ensuring the company keeps accounting records which comply with Section 386: and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d) These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Approved by the board on .....

And signed on their behalf by: .....

  
Mr A Sullivan  
Director

  
Mr A Long  
Director

## THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>st</sup> MARCH, 2022

### 1. ACCOUNTING POLICIES

#### Basis of Accounting

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 Section 1A – The Financial Reporting Standard applicable in the UK and by the Companies Act 2006.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows: -

Freehold property	Carried at revaluation value
Wedding equipment	25% reducing balance
Café equipment	25% reducing balance
Computer equipment	25% reducing balance
Fixtures & fittings	25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Net incoming/(outgoing) resources

Net resources are stated after charging:

	£	2021				
	20,334	£19,367				
Depreciation – owned assets						
<b>TANGIBLE FIXED ASSETS</b>						
	Freehold	Fixtures	Wedding	Café	Computer	Total
	Property	& Fittings	Equipment	Equipment	Equipment	
			£	£	£	£
<b>COST</b>						
At 31 <sup>st</sup> March, 2021	2,004,213	105,947	2,212	51,013	1,933	2,165,318
Additions	-	10,019	-	13,210	-	23,229
At 31 <sup>st</sup> March, 2022	<u>2,004,213</u>	<u>115,966</u>	<u>2,212</u>	<u>64,223</u>	<u>1,933</u>	<u>2,188,547</u>
<b>DEPRECIATION</b>						
At 31 <sup>st</sup> March, 2021	-	78,188	2,087	21,457	1,271	103,003
Charge for period	-	9,445	31	10,692	166	20,334
At 31 <sup>st</sup> March, 2022	-	<u>87,633</u>	<u>2,118</u>	<u>32,149</u>	<u>1,437</u>	<u>123,337</u>
<b>WRITTEN DOWN</b>						
<b>VALUE</b>						
At 31 <sup>st</sup> March, 2022	<u>£2,004,213</u>	<u>£28,333</u>	<u>£94</u>	<u>£32,074</u>	<u>£496</u>	<u>£2,065,210</u>
At 31 <sup>st</sup> March, 2021	<u>£2,004,213</u>	<u>£27,759</u>	<u>£125</u>	<u>£29,556</u>	<u>£662</u>	<u>£2,062,315</u>

## THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>st</sup> MARCH, 2022..... (continued)

### 3. DEBTORS: Amounts falling due within one year

	£	2021
Prepayments	26,661	3,526
Trade debtors	<u>7,349</u>	<u>10,216</u>
	<u>£34,010</u>	<u>£13,742</u>

### 4. CREDITORS: Amounts falling due after more than one year

	£	2021
Accruals	4,740	3,313
Credit card	2,524	923
Trade creditors	9,598	38,299
Bank loans	19,118	11,676
Grants received	31,992	36,274
VAT	<u>7,716</u>	<u>17,092</u>
	<u>£75,688</u>	<u>£107,577</u>

### 4. CREDITORS: Amounts falling due within one year

	£	2021
Bounce back loan	51,303	69,470
Bank loan	<u>35,631</u>	<u>106,070</u>
	<u>£86,934</u>	<u>£106,070</u>

### 5. CONTROLLING PARTY

The controlling party is Darley Dale Town Council.



**THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022**

	£	2021
<b>INCOME</b>		
Grants & donations	106,896	133,248
Café	231,345	146,550
Event catering	18,907	1,175
Events	46,265	125
Bar	7,106	132
Room hire	43,585	16,150
Lodge	11,025	10,455
Park	58,443	44,018
Car parking	21,961	17,454
Council	12,779	9,205
Council Covid-19 grants	<u>10,667</u>	<u>31,253</u>
	<u>568,979</u>	<u>408,765</u>
<b>COST OF SALES</b>		
Purchases	93,456	43,735
Labour	106,472	107,431
Lodge service & maintenance	6,376	5,854
Cleaning & laundry	1,645	1,124
Janitorial expenses	12,587	9,603
Park maintenance – Receipted expenditure	13,000	12,000
Park maintenance – Insurance costs	2,000	2,221
Park maintenance – Labour & pension costs	20,000	21,290
Equipment rental	<u>3,079</u>	<u>1,427</u>
	<u>258,615</u>	<u>204,685</u>
<b>GROSS PROFIT</b>	310,364	204,080
<b>GROSS PROFIT MARGIN</b>	54.5%	49.9%
<b>FIXED COSTS</b>		
Wages	113,773	114,797
Employer NIC	11,716	6,496
Employer Pension contribution	3,311	3,189
Recruitment	1,831	460
Utilities	23,488	20,375
Insurance	9,111	7,162
Administration	23,497	4,161
Advertising	430	375
Licences & subscriptions	1,900	1,419
Health & safety	380	459
Repairs & maintenance	29,033	32,057
Consultation fees	5,250	22,730
Legal & professional	3,075	3,542
Bank charges	1,324	905
Interest paid	1,230	4,601
Sundries	<u>13</u>	<u>1,174</u>
<b>TOTAL FIXED COSTS</b>	<u>229,362</u>	<u>223,902</u>
<b>NET OPERATING PROFIT/(LOSS)</b>	81,002	(19,822)
HMRC Furlough	<u>20,763</u>	<u>98,496</u>
	101,765	78,674
Revaluation: Agricultural land	-	44,945
Depreciation	<u>(20,334)</u>	<u>(19,367)</u>
<b>RETAINED PROFIT/(LOSS)</b>	<u>£81,431</u>	<u>£104,252</u>