

THE WHITWORTH CENTRE  
CONSOLIDATED  
FINANCIAL STATEMENTS FOR THE YEAR ENDED

31<sup>st</sup> MARCH, 2023



INSTITUTE OF  
FINANCIAL  
ACCOUNTANTS  
A MEMBER OF THE IFA GROUP

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**ACCOUNTANTS & BUSINESS DEVELOPMENT ADVISORS**

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# THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS

REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2023

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**THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS**

## COMPANY INFORMATION

Company Registration Number

Trading Company 06780161 (England and Wales)  
Charity Company 06330264 (England and Wales)  
Registered Charity Number: 1122436

Registered Office:

The Whitworth Institute  
Darley Dale  
Matlock  
Derbyshire  
DE4 2EQ

Directors:

A M Long  
A J Sullivan  
J H Riley  
S N Gill  
M C Davis  
D J Taylor  
D H Oakley  
J Farmer  
S Halliwell

Accountants

J H Riley Associates Ltd  
Diamond Court  
Water Street  
Bakewell  
DE45 1EW

Bankers

Royal Bank of Scotland Plc  
Station Road  
Darley Dale  
Matlock  
Derbyshire  
DE4 2EQ

# THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS

## DIRECTORS' REPORT

The Directors have pleasure in presenting their annual report and financial statements for the year ended 31<sup>st</sup> March, 2023.

## DIRECTORS

The directors shown below have held office during the whole of the period 1<sup>st</sup> April, 2022 to the date of this report.

- A M Long
- A J Sullivan
- S N Gill
- J H Riley
- M C Davis
- D J Taylor
- D H Oakley
- J Farmer
- S. Halliwell

Other changes in directors holding office are as follows:

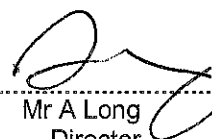
This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

And signed on their behalf by: .....



Mr A Sullivan  
Director



Mr A Long  
Director

Date.....

## THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS

BALANCE SHEET  
AS AT 31<sup>st</sup> MARCH, 2023

	Note	£	2022
<b>FUNDS EMPLOYED</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	2	<u>2,056,362</u>	<u>2,065,210</u>
<b>CURRENT ASSETS</b>			
Stock		4,507	2,728
Debtors & prepayments	3	44,947	34,010
Cash at Bank		<u>63,204</u>	<u>165,748</u>
		112,658	202,486
<b>CURRENT LIABILITIES</b>			
Creditors (due within one year)	4	<u>(80,631)</u>	<u>(75,688)</u>
<b>NET CURRENT ASSETS / LIABILITIES</b>		<u>32,027</u>	<u>126,798</u>
<b>TOTAL ASSETS</b>		<u>2,088,389</u>	<u>2,192,008</u>
Creditors (due after more than one year)	4	<u>(71,928)</u>	<u>(86,934)</u>
<b>TOTAL FUNDS EMPLOYED</b>		<u>£2,016,461</u>	<u>£2,105,075</u>
<b>FUNDS SUPPLIED</b>			
<b>CAPITAL RESERVES</b>			
Unrestricted funds		352,471	352,471
Restricted funds		1,671,173	1,671,173
Profit & Loss Account		<u>(7,183)</u>	<u>81,431</u>
<b>TOTAL FUNDS SUPPLIED</b>		<u>£2,016,461</u>	<u>£2,105,075</u>

- a) For the year ending 31<sup>st</sup> March, 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies' regime.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibility for: -
- i) ensuring the company keeps accounting records which comply with Section 386: and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d) These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Approved by the board on .....

And signed on their behalf by: .....

  
Mr A Sullivan  
Director

  
Mr A Long  
Director

## THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS

### NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>st</sup> MARCH, 2023

#### 1. ACCOUNTING POLICIES

##### Basis of Accounting

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 Section 1A – The Financial Reporting Standard applicable in the UK and by the Companies Act 2006.

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows: -

Freehold property	Carried at revaluation value
Wedding equipment	25% reducing balance
Café equipment	25% reducing balance
Computer equipment	25% reducing balance
Fixtures & fittings	25% reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Net incoming/(outgoing) resources

Net resources are stated after charging:

				£	2022	
				<u>17,396</u>	<u>£20,334</u>	
Depreciation – owned assets						
TANGIBLE FIXED ASSETS						
	Freehold Property	Fixtures & Fittings	Wedding Equipment	Café Equipment	Computer Equipment	Total
COST			£	£	£	£
At 31 <sup>st</sup> March, 2022	2,004,213	115,996	2,212	64,223	1,933	2,188,547
Additions	-	-	-	7,890	683	8,573
At 31 <sup>st</sup> March, 2023	<u>2,004,213</u>	<u>115,966</u>	<u>2,212</u>	<u>72,113</u>	<u>2,616</u>	<u>2,197,120</u>
DEPRECIATION						
At 31 <sup>st</sup> March, 2022	-	87,633	2,118	32,149	1,437	123,337
Charge for period	-	<u>7,083</u>	<u>45</u>	<u>9,997</u>	<u>295</u>	<u>17,420</u>
At 31 <sup>st</sup> March, 2023	-	<u>94,716</u>	<u>2,163</u>	<u>42,146</u>	<u>1,732</u>	<u>140,757</u>
WRITTEN DOWN VALUE						
At 31 <sup>st</sup> March, 2023	<u>£2,004,213</u>	<u>£21,250</u>	<u>£49</u>	<u>£29,967</u>	<u>£884</u>	<u>£2,056,363</u>
At 31 <sup>st</sup> March, 2022	<u>£2,004,213</u>	<u>£28,333</u>	<u>£94</u>	<u>£32,074</u>	<u>£496</u>	<u>£2,065,210</u>

## THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>st</sup> MARCH, 2023..... (continued)

### 3. DEBTORS: Amounts falling due within one year

	£	<u>2022</u>
Prepayments	13,342	26,661
Trade debtors	<u>31,605</u>	<u>7,349</u>
	<u>£44,947</u>	<u>£13,742</u>

### 4. CREDITORS: Amounts falling due after more than one year

	£	<u>2022</u>
Accruals	4,155	4,740
PAYE & Pension	7,210	2,524
Trade creditors	19,113	9,598
Bank loans	19,940	19,118
Grants received	13,493	31,992
VAT	<u>16,720</u>	<u>7,716</u>
	<u>£80,631</u>	<u>£75,688</u>

### 4. CREDITORS: Amounts falling due within one year

	£	<u>2022</u>
Bounce back loan	39,195	51,303
Bank loan	<u>32,733</u>	<u>35,631</u>
	<u>£71,928</u>	<u>£86,934</u>

### 5. CONTROLLING PARTY

The controlling party is Darley Dale Town Council.

**THE WHITWORTH CENTRE CONSOLIDATED ACCOUNTS**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2023

	£	2022
<b>INCOME</b>		
Grants & donations	107,080	106,896
Café	232,149	231,345
Event catering	19,645	18,907
Events	29,266	46,265
Bar	16,137	7,106
Room hire	61,130	43,585
Lodge	12,000	11,025
Park & membership	9,280	58,443
Car parking (net)	13,190	21,961
Council	9,585	12,779
Council Covid-19 grants	-	10,667
Sundries	<u>425</u>	<u>-</u>
	<u>509,887</u>	<u>568,979</u>
<b>COST OF SALES</b>		
Purchases	122,374	93,456
Labour	125,222	106,472
Lodge service & maintenance	2,303	6,376
Cleaning & laundry	1,883	1,645
Janitorial expenses	10,783	12,587
Events expenses	17,215	-
Park maintenance	25,809	35,000
Equipment rental	<u>3,672</u>	<u>3,079</u>
	<u>309,261</u>	<u>258,615</u>
<b>GROSS SURPLUS</b>	200,626	310,364
<b>GROSS MARGIN</b>	39.3%	54.5%
<b>FIXED COSTS</b>		
Wages	129,678	113,773
Employer NIC	11,151	11,716
Employer Pension contribution	3,659	3,311
Recruitment	491	1,831
Utilities	30,060	23,488
Insurance	11,202	9,111
Administration	17,554	23,497
Advertising	6,301	430
Licences & subscriptions	621	1,900
Ticketing commissions	5,288	-
Small grant expenditure	9,491	-
Health & safety	-	380
Repairs & maintenance	10,636	29,033
Consultation fees	15,960	5,250
Legal & professional	7,113	3,075
Bank charges	1,432	1,324
Interest paid	5,331	1,230
Bad debts	5,495	1,230
Sundries	<u>381</u>	<u>13</u>
<b>TOTAL FIXED COSTS</b>	<u>271,844</u>	<u>229,362</u>
<b>NET OPERATING SURPLUS/(DEFECIT)</b>	(71,218)	81,002
HMRC Furlough	<u>-</u>	<u>20,763</u>
	(71,218)	101,765
Depreciation	<u>(17,396)</u>	<u>(20,334)</u>
	(88,614)	81,431
<b>RETAINED SURPLUS/(DEFECIT) B/F</b>	<u>81,431</u>	<u>-</u>
<b>RETAINED SURPLUS/(DEFECIT)</b>	<u>£(7,183)</u>	<u>£81,431</u>



